

Message Text

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C O R R E C T E D C O P Y (TEXT)

E. O. 11652: N/A
TAGS: BTIO, IN
SUBJ: INVESTMENT & AGENCY OPPORTUNITY - INTERNATIONAL
POWER SEMICONDUCTOR PVT. LTD., BOMBAY, SEEKS US
PARTICIPATION TO MANUFACTURE ELECTRONIC COMPONENTS

REF : (A) 10 FAM 165, (B) COMMERCE OM 8/23/77, (C) BOMBAY
A-17, 7/21/77 AND A-4, 2/3/76

1. MR. K. VIJAY RAO, PRESIDENT, INTERNATIONAL POWER SEMI-
CONDUCTOR PVT. LTD. (IPSL), UNIT NO.6, SDF, SEEPZ POST
OFFICE, ANDHERI EAST, BOMBAY 400 096 (CABLE: TRANSEMCON -
TELEX - 011-3836) HAS SOUGHT CONGEN'S ASSISTANCE IN LOCAT-
ING AN AMERICAN PARTNER TO PROVIDE TECHNOLOGY FOR THE
MANUFACTURE OF PROFESSIONAL GRADE ELECTRONIC COMPONENTS.

2. IPSL OWNS MANUFACTURING FACILITY IN THE SANTA CRUZ
ELECTRONIC EXPORT PROCESSING ZONE (SEEPZ), BOMBAY, AND IS
EQUIPPED TO MANUFACTURE ELECTRONIC COMPONENTS SUCH AS POWER
TRANSISTORS, DIODES, BRIDGE RECTIFIERS AND PLASTIC
RECTIFIERS. AS INDICATED IN THE REFERENCED COMMUNICATIONS,
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PAGE 02 BOMBAY 00136 171415Z

THE MANUFACTURING PROGRAM WAS TO BE UNDERTAKEN IN COLLA-
BORATION WITH POWER PHYSICS CORP., EATENTOWN, N.J., BUT
THE PROJECT FAILED TO MATERIALIZE. IPSL IS INTERESTED IN
STARTING THE FACTORY BY MANUFACTURING OTHER ELECTRONIC
COMPONENTS PRODUCIBLE ON THE INSTALLED MACHINERY.

3. MR. RAO INFORMED US THAT NON-IMPLEMENTATION OF JOINT

VENTURE AGREEMENT WITH POWER PHYSICS HAD CONSIDERABLY WEAKENED IPSL'S FINANCIAL POSITION. HE, HTHHEREFORE, HAS TAKEN A NEW PARTNER ASSOCIATED TEXTILE ENGINEERS (ATE), BOMBAY, TO PROVIDE FINANCIAL SUPPORT. ATE IS A LEADING DISTRIBUTOR OF TEXTILE MACHINERY AND MANUFACTURER OF ELECTRONIC INSTRUMENTS NEEDED IN THE TEXTILE MILLS. HA REVISED WTDR ON ATE IS BEING PREPARED. AS FAR AS WE KNOW, ATE IS CONSIDERED TO BE RELIABLE AND EXPERIENCED IN ITS LINE OF BUSINESS.

4. IPSL IS SEEKING AN AMERICAN PARTNER TO PROVIDE TECHNOLOGY FOR THE MANUFACTURE OF CERAMIC AND ELECTROLYTIC CAPACITORS, MICROMETERS, TRIACS, COMPUTER PERIPHERALS, CRT DISPLAYS AND MICROPROCESSORS. IPSL ALSO NEEDS TECHNOLOGY TO MANUFACTURE MICA PAPER AND OTHER ELECTRONIC MATERIALS. THESE ITEMS WILL BE PRODUCED BY IPSL FOR EXPORTS TO EAST EUROPEAN COUNTRIES. THE FIRM, HOWEVER, HIS ALSO INTERESTED IN MANUFACTURING THEM FOR AMERICAN BUYERS ON CUSTOM OR STANDARD BASIS.

5. IN ADDITION, IPSL IS INTERESTED IN REPRESENTING AMERICAN MANUFACTURERS OF SMALL SIZE ELECTRONIC TELEPHONE EXCHANGES, COMPUTER PERIPHERAGS, PHOTOCOPY MACHINES, MINI COMPUTERS, CRT DISPLAYS, ELECTRONIC WEIGHING SCALES, KEYPUNCH MACHINES, CERAMIC AND ELECTROLYTIC CAPACITORS, MINIATURE RELAYS, ELECTRONIC IGNITION SYSTEM AND OTHER PROFESSIONAL UNCLASSIFIED

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PAGE 03 BOMBAY 00136 171415Z

GRADE ELECTRONIC COMPONENTS IN INDIA. IPSL HOPES TO MARKET THEM THROUGH ITS OWN SALES OUTLETS AS WELL AS THROUGH THE EXTENSIVE BRANCH OPERATIONS OF ATE.

6. MR. RAO OF THE FIRM IS PLANNING TO VISIT U.S. LATE THIS MONTH OR IN FEBRUARY. HE WOULD, IF POSSIBLE, LIKE TO MEET POTENTIALLY INTERESTED AMERICAN FIRMS.

ACTION REQUESTED: WE WOULD APPRECIATE YOUR DISSEMINATING IPSL' S PROPOSALS AMONG SELECTED AMERICAN FIRMS. ANNOUNCEMENT IN COMMERCE AMERICA AND PUBLICITY THROUGH SECONDARY SOURCES ALSO RECOMMENDED. WE WILL INFORM YOU OF RAO'S TRAVEL PLAN LATER. COURTNEY

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